



**Pakistan Institute of Public
Finance Accountants**

May Exam-2026

[05.May.2026] [10:10am – 12:20pm]

Additional time – 10 min for Paper Reading

Military Accounting Procedure (Application)

AGP | PMAD

Marks-60

Subjective

Duration: 02 Hours

[Instructions]

- Ensure that the question paper delivered to you is the same, in which you intend to appear.
- Read the instructions given on the title page of Answer Script.
- Start each question from fresh page.

Books Allowed:

- Military Accounts Code
- Classification Code List of Defence Services (Receipts and Charges)
- Pamphlet of Revenue, Debt and Remittance Heads with Code Numbers 'Revised Edition' 2008 by MAG
- Financial Regulations (Army and Air Force) Vol-I Chapter 4
- Financial Regulations (Navy) relevant chapter
- System of Financial Control and Budgeting
- Relevant portion of FAM and Sectoral Audit Guidelines

Attempt all questions

Q.1. Following budget allocations are for Naval Dockyard Karachi for the Year 2025-26:

S.No.	Heads of A/c	Allocation	Expenditure upto Feb. 2026
1.	Pay of Officers	340,000,000	300,000,000
2.	Allowances of Officers	150,000,000	120,000,000
3.	Pay of Staff	250,000,000	18,000,000
4.	Allowances of Staff	100,000,000	50,000,000
5.	Adhoc Pay	50,000,000	30,000,000
6.	Purchase of Machinery & Equipment	300,000,000	200,000,000
7.	Purchase of Tools & Plants	200,000,000	150,000,000
8.	Utilities	50,000,000	30,000,000
9.	POL	10,000,000	7,000,000
10.	Others	20,000,000	10,000,000
	Total	1,470,000,000	915,000,000

Required:

- (a) Prepare a revised budget through the re-appropriation proposal by adding or surrendering funds in accordance with monthly ratio of expenditure. **15**
- (b) Make a budget for the Year 2026-27 by adding 20% more in Pay and Allowances and 15% in contingent purchase allocations. **15**

Q.2. Why monthly Exchange Account meetings are held regularly at CMA, AG or AGPR Offices? **10**

Q.3. Why Field Holders' Imprest Advances are released? **05**

Q.4. How the correction in Accounts are carried out? Describe their steps and timings. **10**

Q.5. How data characteristics can be understood? **05**
